

Course title	Accounting and Financial Analysis				
Course code	AFA102				
Course type	Compulsory				
Level	Postgraduate				
Year / Semester	1 st /1 st				
Teacher's name	Dr Melita Charitou				
ECTS	7.5	Lectures / week	1-2	Laboratories / week	0
Course purpose and objectives	<p>This course allows students to gain a comprehensive understanding of the science of Accounting and its relevance to business. It introduces Financial Accounting and its direct relationship to businesses and management. Accounting statements facilitate the presentation of business transactions and improve financial management strategies. The purpose of the course is to provide students with a comprehensive and advanced understanding of the principles, practices, and emerging trends in the fields of accounting and finance within a business context. This specialized program aims to equip students with the knowledge, skills, and analytical abilities necessary for leadership roles in financial management, strategic decision-making, and corporate governance. Throughout the course, the students are expected to always undertake the role of the decision maker or the role of any other major capital market participant (e.g., credit analyst or banker, manager, financial analyst) and make decisions based on the relevant financial information.</p>				
Learning outcomes	<p>Upon completion of the course, students are able to understand the way firms finance, invest and manage themselves in the real market and how they analyze investment decisions.</p>				
Prerequisites	None	Required	None		
Course content	<p>Introduction to Financial Accounting. Accounting concepts. Financial Statements and their users.</p> <p>The Accounting Equation,</p> <p>The Basic Economic Reports/statements: Objective and Basic Structure</p> <ul style="list-style-type: none"> • Balance Sheet • Income Statement • Cash Flow Statement <p>Financial Transactions and the Accounting Equation. Recording transactions in the Accounting Equation</p> <p>Financial Transactions and the Unadjusted Trial Balance</p>				

	<p>The Adjusting Process:</p> <ul style="list-style-type: none"> • Prepaid expenses • Revenue • Lease obligations • Depreciation <p>Completing the Accounting Cycle :</p> <ul style="list-style-type: none"> • Accounting period • Accounting events • Accounting posting <p>The Accounting Cycle (Identify transactions, Record journal entries, Unadjusted Trial Balance, Adjusted Trial Balance, Financial Statements and Closing entries)</p> <p>Analysis of financial statements</p> <p>Time value of Money –Financial assets</p> <p>Capital Budgeting</p> <p>Bond valuation</p>
Teaching methodology	Face to Face
Case studies	<ul style="list-style-type: none"> • Timber land-financial statement analysis • Morgan Stanley - Evaluate company performance
Bibliography	<ul style="list-style-type: none"> • Weygant, Kieso and Kimmel, Financial Accounting, IFRS Edition, Wiley, 2018 • Brigham. E., Ehrhardt. M., and Fox. R., (2019). Financial Management: Theory and Practice. Cengage. • Robert Libby, Patricia Libby, Frank Hodge, George Kanaan, Maureen Sterling, Financial accounting (2023) • Annual Reports of global and local firms from all service, retail and manufacturing industries.
Assessment	<p>Final Exam: 60%</p> <p>Assignments: 30%</p> <p>Attendance and Participation: 10%</p>
Language	English