

<b>Course title</b>	Managerial Accounting				
<b>Course code</b>	MAC301				
<b>Course type</b>	Elective				
<b>Level</b>	Postgraduate				
<b>Year / Semester</b>	2 <sup>nd</sup> /3 <sup>rd</sup>				
<b>Teacher's name</b>	Dr Melita Charitou				
<b>ECTS</b>	7.5	<b>Lectures / week</b>	1-2	<b>Laboratories / week</b>	0
<b>Course purpose and objectives</b>	<p>This course aims to provide the student with an understanding of the basic theory, concepts and practices of Cost and Management Accounting. Furthermore, it aims to help the student achieve sufficient understanding and competence to apply the principles and techniques of Cost and Management Accounting to straightforward decision-making problems. Managers/bankers/analysts need to understand, critically evaluate and analyze the behaviour of costs and their uses, for planning (e.g. budgeting), control (i.e., performance evaluation), product costing, pricing, and decision making. Throughout the course, special emphasis will be given to the contemporary management systems such as Activity Based Cost Management (ABCM), Balanced Scorecard and contemporary Capital Budgeting and decision-making techniques as they are applied in the real world to the service/banking, manufacturing and retail industries. The traditional cost and management accounting systems will be critically evaluated, compared and contrasted with the contemporary systems.</p>				
<b>Learning outcomes</b>	<p>Upon completion of the course, students are able to understand:</p> <ul style="list-style-type: none"> <li>▪ Fundamental managerial accounting concepts.</li> <li>▪ Methods and techniques needed by managers for performing functions such as planning, controlling, directing and motivating and decision making.</li> <li>▪ How to perform functions such as planning, decision making and controlling.</li> <li>▪ Basic cost terminology and the various costing systems.</li> <li>▪ How to perform cost analysis, CVP analysis, budget preparation and basic costing.</li> </ul>				
<b>Prerequisites</b>	None	<b>Required</b>	None		
<b>Course content</b>	<ul style="list-style-type: none"> <li>▪ Management Accounting: An overview</li> <li>▪ Basic Cost Management Concepts</li> <li>▪ Cost Behavior</li> <li>▪ Job Order Costing</li> <li>▪ Activity Based Costing</li> <li>▪ Cost Volume Profit Analysis</li> </ul>				

	<ul style="list-style-type: none"> <li>▪ Budgeting</li> <li>▪ Decision Making</li> <li>▪ Performance Management</li> </ul>
<b>Teaching methodology</b>	Face to Face
<b>Case studies</b>	<ul style="list-style-type: none"> <li>• Case 1: British Airways Case on Decision Making. * (<i>solutions included in lecture notes</i>)</li> <li>• Case 2: Blueline Greek Tours: Drop a tour?</li> <li>• Case 3: Olympus electronics: Make or buy a camera component?</li> </ul>
<b>Bibliography</b>	<ul style="list-style-type: none"> <li>▪ R. Hilton and D. Platt (2017), Managerial Accounting, 11th Global edition. McGraw Hill.</li> <li>▪ Financial and Managerial Accounting Jan Williams, Susan Haka, Mark Bettner, Joseph Carcello, McGraw-Hill US Higher Ed ISE 2020 EBOOK ISBN 9781260590470 Available through: <a href="https://ebookcentral.proquest.com/lib/nicosia/detail.action?docID=6212738">https://ebookcentral.proquest.com/lib/nicosia/detail.action?docID=6212738</a></li> <li>▪ Managerial Accounting: MIDDLE EAST EDITION, 14th Edition Ray Garrison, Eric Noreen, Peter Brewer McGraw-Hill. Education (UK) Ltd. 2012 ISBN 13: 9780077151836</li> <li>▪ Introduction to Managerial Accounting, 3rd Garrison, Noreen, Brewer. McGraw Hill (2017) ISBN 10:0-07-110294-9</li> </ul>
<b>Assessment</b>	<p>Final Exam: 60%</p> <p>Assignments: 30%</p> <p>Attendance and Participation: 10%</p>
<b>Language</b>	English